Tanker Weekly

28 Feb – 6 Mar 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	6-Mar-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	322,741	-41,235	125,000	15,000	70,000	5,000	127.00	127.00
Suezmax (ECO) [Basket]	189,711	-5,740	75,000	5,000	55,000	5,000	86.00	86.00
Aframax (ECO) [Basket]	126,862	-4,999	65,000	15,000	40,500	3,000	73.00	71.00
LR2 (ECO) [TC1]	122,341	6,882	55,000	10,000	40,000	2,500	75.00	73.00
LR1 (ECO) [TC5]	91,329	2,953	40,000	7,500	31,000	2,500	61.00	53.00
MR (ECO) [West]	51,017	2,618	36,000	11,000	24,000	2,500	49.00	46.00
MR (ECO) [East]	35,047	9,711						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Haishen	308,930	2005	Samsung	Nexus Global	Undisclosed	38.00	Scrubber
Ill Gap	306,352	2004	Mitsubishi	Crystal Blue	Undisclosed	31.00	
Kiho	300,866	2006	IHI	Iino Kaiun	Undisclosed	51.00	
Eagle Vancouver	299,989	2013	Daewoo	AET	Undisclosed	86.50	
Sigrun	161,578	2013	Sumitomo	Getsov I	Naftomar	65.00	Scrubber
Sinbad	115,949	2009	Samsung	Chessworth	Undisclosed	40.00	Scrubber
Zenovia Lady	109,999	2009	Sungdong	Western Shipping	Undisclosed	41.00	Eco. Scrubber
Volta River	105,839	2007	Tsuneishi	Monte Nero	Undisclosed	33.00	
Nord Maverick	50,185	2020	HMD	Norden	Undisclosed	45.00	
Nord Marvel	50,185	2020	HMD	Norden	Undisclosed	45.00	
Sti Osceola	49,990	2015	HMD	Scorpio	Undisclosed	35.00	Scrubber
Sti Seneca	49,990	2015	HMD	Scorpio	Undisclosed	35.00	Scrubber
Falcon Majestic	47,097	2008	HMD	Eships	Undisclosed	17.75	
Chrysopigi	38,554	2006	GSI	An Tankers	Undisclosed	9.00	

Market Developments

- Crude prices surged this week, with Brent (USD 87.5/bbl) up 20% and WTI (USD 84.77/bbl) up 25% week-on-week. Shipments through the Strait of Hormuz remain blocked following the US attack on Iran last week. The conflict escalated on Wednesday when the US struck an Iranian warship off Sri Lanka. Amid the tensions, OPEC+ agreed to increase oil output by 206 kbpd in April.
- Around 122 crude tankers and 292 product tankers are hanging around the Middle East Gulf. VLCC rates soared to all-time highs above USD 400k/d. Saudi Arabia is trying to reroute some crude exports to the Red Sea via its East-West pipeline, which has up to 2.7 mbpd of spare capacity, only half of its normal Gulf exports. The UAE could reroute about half of its usual 2 mbpd via its pipeline to the Gulf of Oman, while Iraq could divert some volumes to the Mediterranean. However, these reroutes could add only around 4 mbpd in total, barely 20% of Hormuz's normal exports of roughly 15 mbpd of crude and 4 mbpd of products. Trump has proposed political insurance and military escorts for tankers transiting the Hormuz, but the scope and effectiveness of these measures remain uncertain.
- Asian countries are halting oil exports to secure domestic supply. China has ordered its largest refiners to suspend diesel and gasoline exports. At least one refiner in both India and Japan has already cancelled deliveries of diesel, jet fuel and gasoline. Thailand announced an exports suspension, while Indonesia declared force majeure. India said it would take "all steps" to ensure sufficient and affordable domestic oil supply, potentially resuming purchases from Russia. India imports more than 85% of its crude requirements, half of which comes from the Middle East via the Strait of Hormuz. It currently has 25 days' worth of crude and product reserves. China stockpiled intensively last year, and while it does not officially disclose its reserves, they are estimated at 1.3 billion barrels, more than four months of imports.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Seacalm	112,119	2017	Sumitomo – Yokosuka	12 Months	72,500	Trafigura	
Ebn Hawkel	112,003	2021	Sumitomo – Yokosuka	18 Months	65,000	Trafigura	ST relet, Scrubber
Sti Rambla	109,999	2017	Sungdong	8 Years	30,500	BCP Trading	East del, Scrubber
TBN ex Hafnia Crux	52,550	2012	GSI	12 Months	26,000	Suncor	
Clearocean Meribel	50,485	2021	HHI - Mipo	16-19 Months	39,000	Union Maritime	
Gem Delilah	50,100	2026	HD Hyundai	11-13 Months	33,650	Union Maritime	Scrubber
Esteem Energy	49,999	2020	HHI - Mipo	6 Months	RNR	Weco Tankers	Exxon relet, Scrubber
Gem Ruby	49,999	2025	HD Hyundai - Mipo	16-17 Months	39,000	Mercuria	Scrubber
Elandra Redwood	49,999	2018	HHI – Mipo	12 Months	38,250	Union Maritime	
Cedar Express	49,999	2013	HHI - Mipo	18 Months	34,000	Mercuria	
TBN ex Hafnia Leo	49,999	2013	GSI	12 Months	26,000	Suncor	
Emma Grace	49,997	2015	HHI - Mipo	13.5-15.5 Months	35,000	Trafigura	Stena relet
Blue Butterfly	49,995	2019	Onomichi	10-12 Months	40,500	Union Maritime	ST relet, Scrubber
Yasa Seagull	49,990	2017	SPP – Sacheon	4-5 Months	40,000	Trafigura	
Cielo Di Ulsan	39,060	2015	Hyundai-Vinashin	12 Months	23,000	ST Shipping	